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August 19, 2015

Via Federal Express

Jeff Derouen
Executive Director
Public Service Commission
211 Sower Boulevard, P.O. Box 615
Frankfort, Kentucky 40602-0615

*Also Licensed in Indiana

Re: *In the Matter of: An Examination of the Application of the Fuel Adjustment Clause of Big Rivers Electric Corporation from November 1, 2013 through April 30, 2014*
Case No. 2014-00230; and

In the Matter of: An Examination of the Application of the Fuel Adjustment Clause of Big Rivers Electric Corporation from November 1, 2012 through October 31, 2014
Case No. 2014-00455

Dear Mr. Derouen:

The Kentucky Public Service Commission ("Commission") issued an order in the above-styled matters on July 27, 2015, in which the Commission approved a Stipulation and Recommendation agreement ("Stipulation") among the parties. The Stipulation provided that it was subject to review by the Rural Utilities Service ("RUS"). Big Rivers Electric Corporation ("Big Rivers") sent the Stipulation to the RUS on June 10, 2015. The RUS suspended its 60-day review period to give it more time to consider the Stipulation, and as of this time, the RUS still has the Stipulation under review.

If the RUS has not approved the Stipulation by August 21, 2015 (the date by which Big Rivers' Form A filing for the July 2015 expense month must be submitted to the Commission), the first FAC credit will not be included in the calculation of the FAC factor for the July 2015 expense month, as contemplated by the Stipulation. Big Rivers will update the

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Mr. Jeff Derouen
August 19, 2015
Page 2 of 2

Commission and the parties as the RUS review proceeds.

Sincerely yours,

A handwritten signature in blue ink that reads "James M. Miller". The signature is written in a cursive style with a large initial "J" and "M".

James M. Miller
Counsel for Big Rivers Electric Corporation

JMM/lm

cc: DeAnna Speed
Service List

Service List
PSC Case No. 2014-00230
PSC Case. No. 2014-00455

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